

Freeport Sulphur Will Sell Smelter Copper to Japan

Freeport Indonesia, Inc., a subsidiary of the Freeport Sulphur Company, announced yesterday the signing of a letter of intent with a group of Japanese smelting and trading companies covering the purchase by the group of copper concentrates from Freeport's West Irian deposit.

The agreement also provides for a subordinated loan to Freeport Indonesia of \$20-million.

Total cost of developing the deposit will be determined by studies now under way based on a mining rate of 2.5 million tons of ore per year with a copper content of 60,000 to 65,000 short tons.

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